AN); (51) Peeragarhi Chowk; (52) Ranjit Nagar; (53) Anand Vihar (8.30 A.M. to 12.30 AN); (54) Kashmere Gate; (55) Malka Ganj; (56) Gujrawala Town (8.30 AM to 12.30 AN); (57) Kailash Colony; (58) Nehru Place; (59) New Friends Colony (8.30 AM to 12.30 AN); (60) Jangpura; (61) Okhla; (62) Sidharatha Enclave (8.30 AM to 12.30 AN).

III. *SYNDICATE BANK*:

(63) I. P. Estate, Bahadur Shah Zafar Marg; (64) Hamdard Building Asaf Ali Road; (65) G. B. Road; (66) Nirman Vihar (9 AM to 1 PM); (67) Nangloi; (68) Desh Bandhu Gupta Road; (69) Rajendera Palace; (70) Janak Puri (9.30 AM to 1.30 PM); (71) Maya Puri Phase I; (72) Gopi Nath Bazar, Cantonment Area; (73) Deep Cinema Complex, Ashok Vihar; (74) Bawana Road, Narela; (75) Punjabi Bagh (9 AM to 1 PM); (76) Tri Nagar; (77) Bawana; (78) Mori Gate; (79) Bijwasan; (80) Hauz Khas; (81) Nehru Place; (82) Main Road. Chhatterpur, P.O. Mehrauli.

Pledging of funds by foreign companies in Power Sector

2856. SHRI VISHWASRAO RAMARAO PATIL: Will the Minister of POWER be pleased to state:

(a) whether a number of foreign private sector companies have pledged funds for setting up of power projects in India;

(b) the amount of investment involved from these companies;

(c) the details of power projects and the place where they are likely to be set up;

(d) the details of foreign/private sector companies to whom these power projects are proposed to be awarded; and

(e) the details of the terms and conditions laid down for generation and transmission of power by foreign /private sector companies, separately?

THE MINISTER OF STATE OF THE MINISTRY OF POWER (SHRI KALP NATH RAI): (a) Yes, Sir.

(b) to (d) Details of power projects proposed in the private sector are given in the attached statement-I (*See* below).

(e) Incentives and Concessionalities offered by the new policy to encourage private sector participation in electricity generation, supply and distribution are given in the attached statement-II.

Statement-I

Details of Power Projects proposed in the Private Sector

	Name of the Company	Foreign/ Indian	Capacity (MW)	Approx. Cost (Crores)	Project Name/ State
1.	M/s. Coleman & Associates (Australian Consortium) . . .	Foreign	240 (Lig)	585·73	Barsingsar TPS Rajasthan
2.	M/s. ST Power Systems Inc. USA	Foreign (NRI)	210 (Lig)	700·00	Zero Unit TPS of NLC/Tamil Nadu
3.	M/s. Southern Electric International, Inc., U.S.A.	Foreign	2340 (Coal)	7000·00	Ib Vally TPS/ Orissa

	Name of the Company	Foreign/ Indian	Capacity (MW)	Approx. Cost (Crores)	Project Name/ State
4.	M/s. North Eastern Energy Services Inc., USA.	Foreign/ Indian	500 (Coal)	1548·00	Dubri TPS of Kalinga Power Corp./ Orissa.
5.	M/s. MTPC & M/s. ABB Sweden	Foreign/ Indian	800 (gas)	1600·00	Gas based
6.	M/s. Century Power	Indian	420 (Coal)	1040·00	Pench TPS St. I Madhya Pradesh
7.	M/s. Jaiprakash Industries Ltd., Bombay	Indian	300 (Hydro)	547·00	Baspa-II HE, Himachal Pradesh
8.	M/s. Punjab Power Generation Machines Ltd.	Indian	22·5 (Hydro)	40·00	Ghanvi —HE Himachal Pradesh
9.	M/s. Ballarpur Industries Ltd., Delhi	Indian	70 (Hydro)	176·77	Uhl-III HE, Himachal Pradesh
10.	M/s. Jayamkondam Lignite Power Corporation (TIDCO/ Menally/ Bharat)	Foreign/ Indian	1500 (Lig)	4500·00	Lignite Based Tamil Nadu
11.	M/s. RPG Enterprises	Indian	500 (Coal)	1637.00	Chandil TPS Bihar
12.	M/s. GVK Industries, USA	Foreign/ (NRI)	400 (Gas)	550·00	Jegurupadu CCGT Andhra Pradesh
13.	M/s. Confidence Shipping Co. Ltd. Maharashtra	Indian	110 (LSHS)	198·50	Barge/Ship Mounted Maharashtra
14.	M/s. GM Swamy Associates	Indian	250 (Lig)	800·00	TICAPCO Tamil Nadu
15.	M/s. Calcutta Electric Supply Co.	Indian	500 (Coal)	1638·00	Budge-Budge TPS West Bengal
16.	M/s. Spectrum Technologies USA	Foreign	400 (CCGT)	435·00	Godavari Basin Andhra Pradesh
17.	M/s. Century Textiles & Industries Ltd.	Indian	500 (Coal)	1036·20	Chittorgarh TPS Rajasthan
18.	M/s. Enron Power Corporation USA	Foreign	2000 (Gas)	6000·00	Dabhol Maharashtra
19.	M/s. Spectrum Technologies USA	Foreign	20 (Gas)	40·00	Dhankuni West Bengal
20.	M/s. Congentrix Inc. USA	Foreign	500	1000·00	Hissar Haryana
			1000* (Coal)		
21.	M/s. Congentrix Inc. USA	Foreign	500 (Coal)	1000·00	Mangalore Karnataka
22.	M/s Congentrix Inc. USA	Foreign	500 (Coal)	690.34 (Dec. 89)	Bhattinda Punjab
23.	M/s. Congentrix Inc. USA	Foreign	500 (Coal)	1000·00	Bangalore Karnataka
24.	M/s. Ashok Leyland/Mission Energy/APSEB	Jt. Ventar Foreign/ Ind.	1000 (Coal)	1560·28 Aug/90)	Visakhapatnam Andhra Pradesh
		TOTAL :	14082·50	35322·82	

*With expansion capacity of 2*250 MW

Statement-II

Incentives and concessionalities offered by the new policy to encourage private sector participation in electricity generation, supply and distribution

The following major incentives have been offered to encourage private sector participation in electricity generation, supply and distribution:

For both licensee and Generating companies, the following is permitted:

— All private companies entering the Electricity Sector hereafter will be allowed a debt-equity ratio of 4:1.

— They can raise upto the minimum of 20 per cent of the total outlay through public issues.

— Promoter's contribution should be at least 11 per cent of the total outlay.

— Not more than 40 per cent of the total outlay can come from Indian Public Financial Institutions.

— To ensure that private enterpreneurs bring in a additionality of resources to the sector; they must find 60 per cent of the resources from sources other than public financial institutions.

— Upto hundred per cent (100 per cent) foreign equity participation can be permitted for projects set up by foreign private investors.

— The condition of dividend balancing by export earnings which is normally being applied to cases of foreign investment upto 51 per cent equity will not be applicable to such foreign investments in the power sector.

— The rates for depreciation in respect of assets have been liberalised.

— With the approval of the Government, import of equipment for power projects will also be permitted in cases where foreign supplier(s) or agency(ies) extend concessional credit.

— Nominative parameters under which generating companies will operate (comparable to international standards) providing for 16 per cent rate of return have been notified on 30th March, 1992.

The Indian Electricity Act 1910 and Electricity (Supply) Act, 1948 have been amended to bring about this new legal and financial environment for private enterprises in the Electricity Sector. However schemes where the total outlay does not exceed Rs. 25 crores need not be submitted to the Central Electricity Authority for concurrence.

Generating Companies can be set up by private entrepreneurs. For safeguarding return on investment against possible under-demand of power arising from variations, in demand, generating companies can now sell power on the basis of a suitably structured two part tariff. The operations norms and optimal PLF (plant load factor) have been prescribed by the Government.

The specific incentives for Licensees are:

(a) Licences of a longer duration of 30 years in the first instance and subsequent renewals of 20 years instead of 20 and 10 years respectively as it was before.

(b) Higher rate of return of 5 per cent in place of the previous 2 per cent above the RBI rate.

(c) Capitalisation of Interest During Construction (IDC) at actual cost (for expansion projects also) as against 1 per cent over RBI rate as it was before.

(d) Special appropriations to meet debt redemption obligations.

A High Powered Board has been constituted under the Chairmanship of Cabinet Secretary to monitor and provide for faster clearance of private sector power projects.